



APPLE CANYON LAKE PROPERTY OWNERS' ASSOCIATION

October 2020, Preliminary

	OPERATING BUDGET						
	MONTH			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	BUDGET
REVENUES *	\$ 251,547	\$ 254,308	\$ (2,761)	\$ 2,792,717	\$ 2,889,864	\$ (97,147)	\$ 3,275,701
DIRECT/INDIRECT EXPENSES	\$ 234,574	\$ 218,097	\$ 16,477	\$ 2,545,233	\$ 2,783,552	\$ (238,319)	\$ 3,273,177
OPERATING INCOME (LOSS)	\$ 16,973	\$ 36,211	\$ (19,238)	\$ 247,484	\$ 106,312	\$ 141,172	\$ 2,524

* Month and YTD Revenues (actual and budgeted amounts) exclude budgeted transfers to Capital projects (\$608k) and RR funds (\$559k)

STATEMENT OF FINANCIAL POSITION				
ASSETS	Operations	Cap Projects	R&R	COMBINED
RESERVE ACCOUNTS	\$ 450,795	\$ 711,233	\$ 1,065,993	\$ 2,228,021
OTHER CASH	\$ 265,247	42		\$ 265,289
RECEIVABLES	\$ 119,316			\$ 119,316
OTHER PREPAIDS ETC.	\$ 47,842			\$ 47,842
TOTAL CURRENT	\$ 883,201	\$ 711,275	\$ 1,065,993	\$ 2,660,468
INVESTMENTS	\$ 271,828		\$ 180,932	\$ 452,760
Due from Capital Project Fund				\$ -
PROPERTY and EQUIP (NET)	\$ 6,920,354	\$ 321,587		\$ 7,241,941
TOTAL ASSETS	\$ 8,075,383	\$ 1,032,862	\$ 1,246,925	\$ 10,355,170
LIABILITIES AND FUND BALANCE				
CURRENT	\$ 471,389			\$ 471,389
Due to R&R Fund				\$ -
DEFERRED INCOME	\$ 536,912			\$ 536,912
FUND BALANCE	\$ 7,067,082	\$ 1,032,862	\$ 1,246,925	\$ 9,346,869
TOTAL LIAB & FUND BAL	\$ 8,075,383	\$ 1,032,862	\$ 1,246,925	\$ 10,355,170

REPLACEMENT & RENOVATION FUND (R&R)				
	MONTH	YEAR-TO-DATE	FISCAL YEAR BUDGET *	REMAINING BUDGET
BEGINNING FUND BALANCE	\$ 1,277,583	\$ 1,052,116		
Income Earned - Interest	\$ 1,013	\$ 9,599		
Annual Assessment Transfer		\$ 559,000		
Add'l Transfer from Operating	\$ -	\$ -		
Transfer to Capital	\$ -	\$ -		
TOTAL AVAILABLE	1,278,596	1,620,715		
R&R EXPENSED	\$ -	\$ -	\$ -	\$ -
LAND & LAKE	\$ 26,996	\$ 200,964	\$ 400,000	\$ 199,036
BUILDING	\$ 4,675	\$ 10,259	\$ 15,000	\$ 4,741
MACHINERY & EQUIP		\$ 100,474	\$ 103,000	\$ 2,526
VEHICLE	\$ -	\$ 29,999	\$ 30,000	\$ 1
F&F		\$ 7,093	\$ 11,000	\$ 3,907
2019 Carryover		\$ 25,000	\$ 35,000	\$ 10,000
TOTAL R&R EXPENDITURES	\$ 31,671	\$ 373,790	\$ 594,000	\$ 220,210
ENDING FUND BALANCE	\$ 1,246,925	\$ 1,246,925		

* Fiscal year budget, includes 2019 budgeted carryover of \$35k for two projects:

- 1) \$10k for Buffer Zone demonstration
- 2) \$25k for Cove Roof

PROPERTY AND EQUIPMENT	COST	DEPRECIATION	NET
LAND & LAKE	\$ 8,035,959	\$ 3,851,514	\$ 4,184,445
BUILDINGS	\$ 3,822,924	\$ 1,878,799	\$ 1,944,125
EQUIPMENT	\$ 2,018,410	\$ 1,689,612	\$ 328,799
FURN & OFFICE FIXTURES	\$ 776,305	\$ 763,944	\$ 12,362
VEHICLES	\$ 470,466	\$ 392,493	\$ 77,973
PROJECT DOWNPAYMENTS	\$ 372,651	\$ -	\$ 372,651
TOTALS	\$ 15,496,715	\$ 8,576,361	\$ 6,920,354

Posted: 11/19/20
Created: 11/19/20

Submitted by: Ashlee Miller, ACLPOA Financial Manager

CAPITAL PROJECTS		
	MONTH	YEAR-TO-DATE
BEGINNING BALANCE	\$ 1,032,818	\$ 422,314
Annual Assessment Transfer		\$ 608,000
Operating Fund Transfer	\$ -	\$ -
RR Fund Transfer	\$ -	\$ -
Interest	\$ 44	\$ 2,548
Add'l yearly transfer	\$ -	\$ -
TOTAL AVAILABLE	\$ 1,032,862	\$ 1,032,862
ARCHITECT	\$ -	\$ -
ENGINEERING	\$ -	\$ -
CONTRACTOR PAYMENTS	\$ -	\$ -
EQUIPMENT	\$ -	\$ -
LAND IMPROVEMENT	\$ -	\$ -
BUILDING	\$ -	\$ -
INTEREST	\$ -	\$ -
LOAN REPAYMENT	\$ -	\$ -
OTHER (Financing, Postage etc)	\$ -	\$ -
TOTAL CAP PROJ EXP	\$ -	\$ -
ENDING BALANCE (DEFICIT)	\$ 1,032,862	\$ 1,032,862

THESE ARE CURRENTLY ALL CAMP RELATED EXPENSES