

ACLPOA FINANCIAL MANAGER'S SUMMARY
Based on Preliminary December 2020 Results

December Operating Revenues were \$540,172.

Year-to-Date (YTD) Revenues were \$3,535,668 and were **over** budget \$259,967.

Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Bad Debt Recovery	\$5,329	\$5,329
Lease Rental*	\$61,466	(\$7,473)
Social Recreation	\$2,161	(\$25,940)
Building Permits/Septic Program	\$15,405	\$6,155
Pool Parties & Swimming Lessons	\$510	(\$9,615)
Boat Rental	\$58,832	\$24,432
Golf Fees/Season Passes	\$130,183	(\$6,867)
Golf Food & Beverage	\$170,123	(\$25,977)
Marina Concessions	\$212,300	(\$60,700)
Land & Lake*	\$7,682	\$7,682
Designated Funds	\$6,409	\$6,409
PPP Loan Forgiveness*	\$341,500	\$341,500

December Operating Expenses were \$378,948.

Year-to-Date (YTD) Expenses were \$3,140,546 and were **under** budget \$132,631.

Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Department Wages/Payroll Taxes	\$1,583,015	(\$38,437)
Contract Labor	\$16,976	(\$9,059)
Employee Fringes	\$221,841	(\$52,114)
Conference & Training	\$4,495	(\$11,705)
General Supplies	\$17,253	(\$6,697)
Resale Supplies	\$137,841	(\$41,564)
Food & Beverage	\$89,536	\$11,886
Postage	\$13,778	(\$6,222)
Social & Recreation	\$5,777	(\$16,398)
Maintenance-Equipment	\$33,243	(\$7,757)
Maintenance-Grounds	\$85,724	(\$12,976)
Maintenance-Vehicles	\$9,464	(\$5,136)
Gas & Oil	\$38,364	(\$20,086)
Land & Lake*	\$37,612	\$13,912
Software & Hardware Supplies	\$17,708	(\$12,292)
Legal Fees	\$54,006	\$12,756
Bad Debt	\$141,166	\$51,166
Utilities	\$111,540	(\$18,396)
Insurance	\$179,720	\$29,126
Special Projects	\$14,398	(\$8,102)
Covid-19 Expenses	\$8,463	\$8,463

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses, for an operating **income** of \$395,121 which was **over** budget by \$392,597.

R&R expenditures for December were \$13,852.

R&R expenditures (YTD) were \$388,433 with a remaining budget of \$205,567.

Note: Remaining Budget includes \$10k carryover from 2019.