

ACLPOA FINANCIAL MANAGER'S NARRATIVE
Based on Preliminary November 2020 Results

November Operating Revenues were \$207,775.

Year-to-Date (YTD) Revenues were \$3,000,492 and were **under** budget \$80,063.

Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Bad Debt Recovery	\$5,079	\$5,079
Advertising Income	\$115,439	(\$6,211)
Social Recreation	\$2,161	(\$25,440)
Building Permits/Septic Program	\$14,635	\$5,395
Pool Parties & Swimming Lessons	\$510	(\$9,615)
Boat Rental	\$58,832	\$24,432
Golf Fees/Season Passes	\$130,183	(\$6,867)
Golf Food & Beverage	\$163,584	(\$24,244)
Marina Concessions	\$211,520	(\$61,480)
Designated Funds	\$6,409	\$6,409

November Operating Expenses were \$216,365.

Year-to-Date (YTD) Expenses were \$2,761,599 and were **under** budget \$220,634.

Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Department Wages/Payroll Taxes	\$1,435,153	(\$62,512)
Contract Labor*	\$16,976	\$7,910
Employee Fringes	\$195,361	(\$52,694)
Conference & Training	\$4,447	(\$7,653)
General Supplies	\$16,533	(\$6,442)
Resale Supplies	\$138,812	(\$40,570)
Food & Beverage	\$86,089	\$11,657
Advertising	\$1,420	(\$8,580)
Social & Recreation	\$5,536	(\$16,239)
Maintenance-Equipment	\$31,162	(\$7,839)
Maintenance-Grounds	\$80,676	(\$13,924)
Maintenance-Vehicles	\$7,690	(\$6,410)
Gas & Oil	\$36,337	(\$18,613)
Software & Hardware Supplies	\$15,980	(\$5,520)
Legal Fees	\$51,171	\$12,921
Bad Debt	\$14,829	(\$30,171)
Utilities	\$103,083	(\$18,681)
Insurance	\$179,940	\$34,024
Special Projects	\$14,398	(\$8,102)
Covid-19 Expenses	\$7,953	\$7,953

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$238,894 which was **over** budget by \$140,571.

R&R expenditures for October were \$791.

R&R expenditures (YTD) were \$374,581 with a remaining budget of \$219,419.

Note: Remaining Budget includes \$10k carryover from 2019.

Submitted by: Ashlee Miller, ACLPOA Financial Manager
Created: 12/12/20