

ACLPOA FINANCIAL MANAGER'S NARRATIVE
Based on Preliminary October 2020 Results

October Operating Revenues were \$251,547

Year-to-Date (YTD) Revenues were \$2,792,717 and were **under** budget \$97,147.
 Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Lease Rental*	\$47,399	(\$10,548)
Bad Debt Recovery	\$5,079	\$5,079
Advertising Income	\$106,969	(\$7,281)
Social Recreation	\$2,161	(\$25,440)
Pool Parties & Swimming Lessons	\$510	(\$9,615)
Boat Rental	\$58,832	\$24,432
Golf Fees/Season Passes	\$129,156	(\$7,894)
Golf Food & Beverage	\$154,263	(\$28,251)
Marina Concessions	\$211,060	(\$61,940)
Designated Funds	\$6,409	\$6,409

October Operating Expenses were \$234,574.

Year-to-Date (YTD) Expenses were \$2,545,233 and were **under** budget \$238,319.
 Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Department Wages/Payroll Taxes	\$1,319,206	(\$61,824)
Employee Fringes	\$179,701	(\$45,804)
Conference & Training	\$4,381	(\$6,719)
General Supplies	\$16,162	(\$5,713)
Resale Supplies	\$136,798	(\$42,449)
Food & Beverage	\$80,511	\$8,229
Advertising*	\$68,152	(6,928)
Social & Recreation	\$5,188	(\$16,587)
Maintenance-Equipment	\$27,221	(\$10,679)
Maintenance-Grounds	\$78,597	(\$13,803)
Maintenance-Vehicles	\$6,730	(\$6,969)
Gas & Oil	\$32,833	(\$18,617)
Legal Fees	\$46,047	\$9,797
Bad Debt	\$9,292	(\$35,708)
Utilities	\$95,992	(\$17,492)
Insurance	\$179,940	\$38,901
Special Projects	\$10,960	(\$11,540)
Covid-19 Expenses	\$7,953	\$7,953

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$247,484 which was **over** budget by \$141,172.

R&R expenditures for October were \$31,671. Line items greater than \$5k include:
 Stream Stabilization.

R&R expenditures (YTD) were \$373,790 with a remaining budget of \$220,210

Note: Remaining Budget includes \$10k carryover from 2019.