

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary July 2020 Results

July Operating Revenues were \$422,743.

Year-to-Date (YTD) Revenues were \$1,978,533 and were **under** budget \$102,916. Revenue lines with deviations greater than \$5k from budget were: *Newcomers

| Budget Line (Revenues) | YTD Actual | Over (Under) Budget |
|---------------------------------|-------------------|----------------------------|
| Banking Income* | \$18,457 | \$10,657 |
| Bad Debt Recovery* | \$5,079 | \$5,079 |
| Social Recreation | \$1,774 | (\$25,826) |
| Pool Parties & Swimming Lessons | \$425 | (\$9,275) |
| Boat Rental | \$42,832 | \$9,710 |
| Marina Concessions | \$129,283 | (\$32,092) |
| Golf Fees/Season Passes | \$84,193 | (\$19,949) |
| Golf Food & Beverage | \$86,774 | (\$36,625) |

July Operating Expenses were \$348,841.

Year-to-Date (YTD) Expenses were \$1,780,972 and were **under** budget \$217,988. Expense lines with deviations greater than \$5k from budget were: *Newcomers

| Budget Line (Expenses) | YTD Actual | Over (Under) Budget |
|--------------------------------|-------------------|----------------------------|
| Insurance | \$164,251 | \$37,843 |
| Bad Debt | \$8,854 | (\$36,146) |
| Conference & Training | \$3,764 | (\$5,486) |
| Maintenance-Equipment | \$18,039 | (\$9,711) |
| Utilities | \$59,415 | (\$20,085) |
| Gas and Oil | \$21,130 | (\$14,670) |
| Resale Supplies | \$87,038 | (33,016) |
| Employee Fringes | \$139,754 | (\$18,014) |
| Social & Recreation | \$2,089 | (\$17,686) |
| Land and Lake | \$9,476 | (\$8,024) |
| Special Projects * | \$768 | (\$8,082) |
| Maintenance-Grounds | \$53,777 | (\$19,373) |
| Department Wages/Payroll Taxes | \$951,012 | (\$35,167) |
| General Supplies | \$11,286 | (\$6,564) |
| Advertising* | \$51,252 | (\$7138) |
| Maintenance-Vehicles* | \$5,762 | (\$5,438) |

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$197,561 which was **over** budget by \$115,072.

R&R expenditures for June were \$19,831. Line items greater than \$5k include: Security Camera System.

R&R expenditures (YTD) were \$312,456 with a remaining budget of \$281,544. Note: Remaining Budget includes \$10k carryover from 2019.