

**ACLPOA TREASURER'S NARRATIVE
Based on Preliminary June 2020 Results**

June Operating Revenues were \$304,862.

Year-to-Date (YTD) Revenues were \$1,653,041 and were **under** budget \$47,572. Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Advertising Income*	\$75,403	(\$5,027)
Social Recreation*	\$416	(\$7,584)
Pool Parties & Swimming Lessons	\$0	(\$5,850)
Boat Rental	\$22,850	\$16,240
Marina Concessions	\$66,093	(\$18,407)
Golf Fees/Season Passes	\$67,194	(\$16,016)
Golf Food & Beverage	\$66,107	(\$25,865)

June Operating Expenses were \$294,085.

Year-to-Date (YTD) Op Expenses were \$1,432,131 and were **under** budget \$218,039. Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Insurance	\$148,631	\$27,100
Bad Debt	\$8,854	(\$36,146)
Conference & Training	\$3,688	(\$5,582)
Maintenance-Equipment	\$16,527	(\$7,423)
Utilities	\$50,308	(\$14,054)
Gas and Oil	\$16,669	(\$12,131)
Resale Supplies	\$43,043	(\$22,036)
Employee Fringes	\$119,662	(\$15,560)
Social & Recreation	\$1,489	(\$9,261)
Land and Lake	\$3,100	(\$11,350)
Legal Fees	\$8,701	(\$19,549)
Maintenance-Grounds	\$47,090	(\$18,350)
Department Wages/Payroll Taxes	\$739,987	(\$48,103)
General Supplies*	\$8,808	(\$5,117)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$220,909 which was **over** budget by \$170,466.

R&R expenditures for June were \$1,823. Line items greater than \$5k include:
N/A.

All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$291,486 with a remaining budget of \$301,374

Note: Remaining Budget includes \$10k carryover from 2019.