

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary May 2020 Results**

**May Operating Revenues were \$246,474.**

Year-to-Date (YTD) Revenues were \$1,348,178 and were **under** budget \$53,211.  
 Revenue lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Marina Concessions	\$18,223	\$(10,402)
Golf Fees/Season Passes	\$48,323	\$(19,853)
Golf Food & Beverage	\$34,748	\$(34,786)

**May Operating Expenses were \$257,052.**

Year-to-Date (YTD) Op Expenses were \$1,138,039 and were **under** budget \$192,412.  
 Expense lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Insurance	\$140,180	\$24,051
Bad Debt (not budgeted)	\$8,725	\$8,725
Conference & Training*	\$3,668	(\$5,582)
Maintenance-Equipment	\$12,650	(\$7,350)
Food and Beverage	\$21,459	(\$5,836)
Utilities	\$39,511	(\$10,048)
Gas and Oil	\$13,456	(\$8,494)
Resale Supplies	\$11,100	(\$10,508)
Employee Fringes	\$103,582	(\$9,096)
Social & Recreation*	\$1,489	(\$5,161)
Land and Lake	\$887	(\$11,213)
Legal Fees	\$7,471	(\$16,529)
Maintenance-Grounds	\$31,525	(\$29,435)
Scavenger Services*	\$7,990	(\$6,010)
Department Wages	\$545,939	(\$29,909)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$210,140 which was **over** budget by \$70,938.

**R&R expenditures for May were \$123,485.** Line items greater than \$5k include:

Pool Cleaning Robot \$7,968 and Fiber \$110,000.

All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$290,803 with a remaining budget of \$303,197.

Note: Remaining Budget includes \$10k carryover from 2019.