

**ACLPOA TREASURER'S NARRATIVE
Based on Preliminary April, 2020 Results**

April Operating Revenues were \$205,236.

Year-to-Date (YTD) Revenues were \$1,106,832 and were **under** budget \$33,217. Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Seasonal Boat Slips & Campsites*	\$198,340	\$(6,605)
Marina Concessions*	\$1,074	\$(7,076)
Golf Fees/Season Passes	\$31,151	\$(10,288)
Golf Food & Beverage	\$28,561	\$(22,838)

April Operating Expenses were \$184,294.

Year-to-Date (YTD) Op Expenses were \$880,554 and were **under** budget \$120,657. Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Insurance	\$128,494	\$17,242
Bad Debt (not budgeted)	\$8,724	\$8,724
Software and Hardware Supplies*	\$7,586	\$(5,414)
Maintenance-Equipment*	\$9,614	\$(5,486)
Food and Beverage*	\$14,495	\$(5,494)
Utilities*	\$32,773	\$(5,843)
Gas and Oil*	\$10,429	\$(5,971)
Resale Supplies*	\$1,527	\$(6,536)
Employee Fringes*	\$82,516	\$(7,617)
Advertising*	\$32,841	\$(7,659)
Land and Lake*	\$627	\$(8,373)
Legal Fees*	\$5,187	\$(16,814)
Maintenance-Grounds	\$16,845	\$(18,455)
Department Wages	\$417,585	\$(26,545)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$226,278 which was **over** budget by \$87,440.

R&R expenditures for April were \$28,946. Line items greater than \$2k include: Engineering for Dam Spillway (\$12,440), Cove Roof (\$10,300), and Proshop Carpet (\$5,584)
All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$167,318 with a remaining budget of \$426,682.
Note: Remaining Budget includes \$10k carryover from 2019.