

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary March, 2020 Results

March Operating Revenues were \$213,350.

Year-to-Date (YTD) Revenues were \$901,600 and were **over** budget \$21,184.
Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Delinquent Dues Fees*	\$23,725	\$13,800
Golf Fees/Season Passes	\$31,480	\$8,920
Golf Food & Beverage*	\$28,565	\$(5,443)

March Operating Expenses were \$187,965.

Year-to-Date (YTD) Op Expenses were \$696,259 and were **under** budget \$28,813.
Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Insurance	\$120,210	\$13,835
Bad Debt (not budgeted)*	\$8,508	\$8,508
Maintenance-Grounds	\$5,855	\$(9,295)
Department Wages	\$317,942	\$(10,850)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$205,341 which was **over** budget by \$49,997.

R&R expenditures for March were \$36,421. Line items greater than \$2k include: Engineering for Dam Spillway (\$18,767), Cove Roof (\$14,700), and Flat Top Grill at Proshop (2,953)

All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$138,372 with a remaining budget of \$455,628.
Note: Remaining Budget includes \$35k carryover from 2019.

Submitted by: Gary Hannon, ACLPOA treasurer

Created: 4/15/20