

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary February, 2020 Results**

**February Operating Revenues were \$205,370.**

Year-to-Date (YTD) Revenues were \$688,251 and were **over** budget \$32,423.  
Revenue lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Golf Fees/Season Passes	\$30,630	\$14,030

**February Operating Expenses were \$190,837.**

Year-to-Date (YTD) Op Expenses were \$507,095 and were **under** budget \$9,653.  
Expense lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Insurance	\$114,882	\$13,384
Maintenance-Grounds *	\$2,025	\$(5,675)
Department Wages *	\$214,475	\$(8,142)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$181,156 which was **over** budget by \$42,076.

**R&R expenditures for February were Zero Dollar.** Line items greater than \$2k include:  
None

All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$101,951 with a remaining budget of \$457,049.

Submitted by: Gary Hannon, ACLPOA treasurer

Created: 3/11/20