

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary January, 2020 Results

January Operating Revenues were \$482,881.

Year-to-Date (YTD) Revenues were \$482,881 and were **over** budget \$38,988.

Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Golf Fees/Season Passes	\$30,050	\$24,650
Program Fees	\$8,400	\$5,400

January Operating Expenses were \$316,083.

Year-to-Date (YTD) Op Expenses were \$316,083 and were **over** budget \$4,152.

Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Insurance	\$107,072	\$10,451
Conference and Training	\$53	\$(5,253)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$166,798 which was **over** budget by \$34,836.

R&R expenditures for January were \$101,951. Line items greater than \$2k include: Rough Mower (\$63,905), Maintenance Truck (\$29,999), Grapple (\$4,950), and Engineering for Dam Spillway (\$3,098)

All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$101,951 with a remaining budget of \$457,049.

Submitted by: Gary Hannon, ACLPOA treasurer

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