

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary November, 2019 Results

November Operating Revenues were \$234,602.

Year-to-Date (YTD) Revenues were \$3,020,957 and were **over** budget \$39,895.
 Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Lease Rental	\$76,468	\$56,154
Golf Food and Beverage	\$207,526	\$31,698
Land and Lake	\$15,180	\$15,180
Pro Shop Merchandise	\$16,817	\$9,817
Bad Debt Recovery	\$8,598	\$8,598
Building Permits & Septic	\$9,380	\$(9,071)
Boat Rental	\$35,555	\$(15,371)
Golf Fees/Season Passes	\$116,485	\$(17,122)
Marina Concessions	\$233,936	\$(45,122)

November Operating Expenses were \$186,774.

Year-to-Date (YTD) Op Expenses were \$2,938,768 and were **over** budget \$47,607.
 Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Employee Fringes	\$219,303	\$56,691
Golf Food and Beverage	\$106,767	\$36,819
Insurance	\$166,947	\$24,227
Software and Hardware Supplies	\$26,386	\$18,886
Department Wages	\$1,344,962	\$8,928
Gas and Oil	\$44,040	\$8,090
Advertising	\$71,341	\$(5,724)
Payroll Taxes*	\$115,028	\$(7,151)
Registrations*	\$4,982	\$(8,518)
Postage*	\$1,288	\$(8,712)
Utilities	\$129,949	\$(15,467)
Contract Labor	\$5,355	\$(16,845)
Bad Debt	\$31,141	\$(18,859)
Maintenance-Grounds	\$73,905	\$(23,095)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$82,189 which was **under** budget by \$7,712.

R&R expenditures for November were \$183,548. Line items greater than \$1k include: Shoreline Rip-Rap (\$80,000), Stream Stabilization (\$38,695), Tennis Court Replacement (\$36,645), Dredge Pond Maintenance (\$14,847), Engineering for Campground Expansion (\$8,800), Pro Shop Exhaust/HVAC (\$5,100), Ice Buoys (1,092).

All R&R expenditures are within budget YTD except for Shoreline Rip Rap (\$50,000)*, Forestry Mower (\$3,804), Fairway Mower (\$2,640), Pool Well (\$1,749), Dewatering Bag (\$135).

*The overage on Rip Rap (\$50k) was approved carryover from 2018.

We budget \$50k/year but Rip Rap every other year to save mobilization costs.
 R&R expenditures (YTD) were \$431,839 with a remaining budget of \$129,561.