

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary October, 2019 Results**

**October Operating Revenues were \$214,264.**

Year-to-Date (YTD) Revenues were \$2,786,356 and were **under** budget \$10,447.  
 Revenue lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Golf Food & Beverage	\$195,146	\$24,633
Lease Rental	\$30,101	\$14,154
Land and Lake*	\$12,010	\$12,010
Proshop Merchandise	\$16,607	\$9,643
Bad Debt Recovery*	\$8,598	\$8,598
Building Permits & Septic	\$9,350	\$(9,100)
Boat Rental	\$35,555	\$(15,371)
Golf Fees/Season Passes	\$116,485	\$(17,122)
Marina Concessions	\$233,586	\$(45,472)

**October Operating Expenses were \$211,811.**

Year-to-Date (YTD) Op Expenses were \$2,749,598 and were **over** budget \$46,193.  
 Expense lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Employee Fringes	\$203,704	\$55,850
Food and Beverage	\$98,395	\$30,867
Insurance	\$160,657	\$19,204
Software and Hardware Supplies	\$26,266	\$18,766
Department Wages	\$1,244,096	\$14,147
Gas and Oil	\$42,080	\$8,430
Advertising	\$66,519	\$(6,386)
Utilities	\$122,052	\$(14,628)
Contract Labor	\$5,010	\$(15,345)
Bad Debt	\$31,141	\$(18,859)
Maintenance-Grounds	\$66,361	\$(28,639)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$36,758 which was **under** budget by \$56,640.

**R&R expenditures for October were \$37,054.** Line items greater than \$1k include: Shoreline Rip-Rap (\$20,000), Pool Well (\$12,929), Entrance Signs (\$4,125), Ice Buoys (\$2,678)

All R&R expenditures are within budget YTD except for Forestry Mower over \$3,804, Fairway Mower over \$2,640, Pool Well over \$1,749, Dewatering Bag over \$135.  
 Note: BOD approved additional expense for mowers at the January and April meetings.

R&R expenditures (YTD) were \$248,291 with a remaining budget of \$313,109.