

**ACLPOA TREASURER'S NARRATIVE (REV)**  
**Based on Preliminary September, 2019 Results**

**September Operating Revenues were \$227,844.**

Year-to-Date (YTD) Revenues were \$2,574,471 and were **under** budget \$13,406.  
 Revenue lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Golf Food & Beverage	\$178,431	\$19,944
Lease Rental	\$22,656	\$10,709
Proshop Merchandise	\$16,085	\$9,327
Social Recreation	\$18,329	\$(6,115)
Building Permits & Septic	\$6,385	\$(11,705)
Boat Rental	\$35,230	\$(15,236)
Golf Fees/Season Passes	\$114,935	\$(16,800)
Marina Concessions	\$229,443	\$(35,615)

**September Operating Expenses were \$211,666.**

Year-to-Date (YTD) Op Expenses were \$2,537,787 and were **over** budget \$52,178.  
 Expense lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Employee Fringes	\$182,656	\$49,535
Food and Beverage	\$89,953	\$24,889
Department Wages	\$1,140,365	\$20,095
Software and Hardware Supplies	\$26,242	\$18,742
Insurance	\$155,938	\$15,752
Maintenance-Equipment	\$41,141	\$6,341
Gas and Oil *	\$37,738	\$5,988
Special Projects *	\$18,377	\$5,877
Maintenance-Vehicles *	\$6,824	\$(5,775)
Advertising	\$62,021	\$(5,859)
Resale Supplies *	\$172,334	\$(7,691)
Utilities	\$113,086	\$(12,916)
Contract Labor	\$4,540	\$(13,970)
Bad Debt	\$30,202	\$(19,798)
Maintenance-Grounds	\$64,044	\$(21,756)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$36,684 which was **under** budget by \$65,584.

**R&R expenditures for September were \$1,091.** Line items greater than \$1k include: Entrance Signs (\$1,091).

All R&R expenditures are within budget YTD except for Forestry Mower over \$3,804, Fairway Mower over \$2,640, and Dewatering Bag over \$135.

Note: BOD approved additional expense for both mowers at the January and April meetings.

R&R expenditures (YTD) were \$211,237 with a remaining budget of \$350,163.