

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary August, 2019 Results

August Operating Revenues were \$301,477.

Year-to-Date (YTD) Revenues were \$2,346,611 and were **over** budget \$4,294.

Revenue lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Golf Food & Beverage	\$158,471	\$18,792
Lease Rental	\$22,656	\$13,334
Pro Shop Merchandise	\$14,440	\$8,120
Social Recreation	\$16,185	\$(7,507)
Building Permits & Septic	\$6,253	\$(8,777)
Boat Rental	\$35,080	\$(11,841)
Golf Fees/Season Passes	\$106,888	\$(13,197)
Marina Concessions	\$214,401	\$(22,507)

August Operating Expenses were \$327,328.

Year-to-Date (YTD) Op Expenses were \$2,320,320 and were **over** budget \$82,727.

Expense lines with deviations greater than \$5k from budget were: *Newcomers

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Employee Fringes	\$161,381	\$43,018
Department Wages	\$1,032,224	\$35,660
Insurance	\$169,478	\$30,559
Software and Hardware Supplies	\$25,889	\$20,890
Food and Beverage	\$77,200	\$20,749
Maintenance-Equipment	\$39,666	\$8,316
Maintenance-Building	\$24,529	\$5,579
Advertising	\$57,315	\$(5,185)
Utilities	\$98,917	\$(9,047)
Contract Labor	\$4,320	\$(12,345)
Maintenance-Grounds	\$59,434	\$(16,591)
Bad Debt	\$30,202	\$(19,798)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$26,291 which was **under** budget by \$78,433.

R&R expenditures for August were \$6,636. Line items greater than \$1k include:

Stream Stabilization (\$4,365), Security Camera System (\$1,169), and Dry Dam Repairs and Installation (\$1,102)

All R&R expenditures are within budget YTD except for Forestry Mower over \$3,804, Fairway Mower over \$2,640, and Dewatering Bag over \$135.

Note: BOD approved additional expense for the Fairway and Forestry mower at the January and April meeting, respectively

R&R expenditures (YTD) were \$210,146 with a remaining budget of \$351,254.