

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary July, 2019 Results**

**July Operating Revenues were \$348,458.**

Year-to-Date (YTD) Revenues were \$2,037,349 and were **under** budget \$3,376.  
 Revenue lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Golf Food & Beverage	\$130,797	\$14,398
Lease Rental	\$22,656	\$13,334
Pro Shop Merchandise *	\$11,369	\$5,955
Building Permits & Septic *	\$5,612	\$(8,759)
Golf Fees/Season Passes	\$90,977	\$(11,718)
Boat Rental *	\$23,686	\$(12,250)
Social Recreation *	\$9,199	\$(12,363)
Marina Concessions	\$159,585	\$(15,037)

**July Operating Expenses were \$386,141.**

Year-to-Date (YTD) Op Expenses were \$1,995,761 and were **over** budget \$85,080.  
 Expense lines with deviations greater than \$5k from budget were: \*Newcomers

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Department Wages	\$889,581	\$41,905
Employee Fringes	\$134,635	\$31,005
Insurance	\$164,759	\$27,107
Software and Hardware Supplies	\$25,866	\$20,866
Food and Beverage	\$63,804	\$18,165
Maintenance-Building *	\$22,266	\$6,181
Maintenance-Equipment	\$33,650	\$5,750
Advertising	\$51,499	\$(5,146)
Utilities	\$83,881	\$(6,745)
Special Projects *	\$1,394	\$(10,106)
Contract Labor	\$3,975	\$(10,595)
Maintenance-Grounds	\$45,812	\$(12,513)
Bad Debt	\$27,812	\$(22,188)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating **income** of \$41,588 which was **under** budget by \$88,456.

**R&R expenditures for July were \$14,050.** Line items greater than \$1k include:  
 Dry Dam Repairs & Installation (\$6,820), Pool Well (\$7,230)

All R&R expenditures are within budget YTD except for Forestry Mower over \$3,804, Fairway Mower over \$2,640, and Dewatering Bag over \$135.

Note: BOD approved additional expense for the mower at the 1/2019 meeting.

R&R expenditures (YTD) were \$203,510 with a remaining budget of \$357,890.