

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary June, 2019 Results**

**June Operating Revenues were \$295,238.**

Year-to-Date (YTD) Revenues were \$1,689,470 and were **over** budget \$10,937.

Revenue lines with deviations greater than \$5k from budget were:

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Lease Rental	\$22,656	\$15,534
Gas Food and Beverage	\$96,977	\$8,004
Golf Fees/Season Passes	\$71,504	\$(7,446)
Marina Concessions	\$73,629	\$(24,057)

**June Operating Expenses were \$321,383.**

Year-to-Date (YTD) Op Expenses were \$1,605,391 and were **over** budget \$32,948.

Expense lines with deviations greater than \$5k from budget were:

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Department Wages	\$724,625	\$29,169
Employee Fringes	\$112,608	\$23,745
Insurance	\$160,040	\$23,655
Software and Hardware Supplies	\$25,792	\$20,792
Food and Beverage	\$48,358	\$11,747
Maintenance-Equipment	\$29,823	\$7,123
Utilities	\$67,767	\$(5,322)
General Supplies	\$10,385	\$(5,415)
Legal Fees	\$21,171	\$(6,079)
Maintenance-Grounds	\$42,615	\$(7,260)
Contract Labor	\$3,740	\$(8,610)
Resale Supplies	\$59,912	\$(10,713)
Bad Debt	\$26,553	\$(23,447)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for an operating income of \$84,078 which was **under** budget by \$22,012.

**R&R expenditures for June were \$37,016.** Line items greater than \$1k include:

Forestry Mower (\$23,804), Engineering for Dam (\$5,700), Stream Stabilization (\$5,100), Pool Well (\$1,590)

All R&R expenditures are within budget YTD except for fairway mower over \$2,640 and Dewatering Bag over \$135.

Note: BOD approved additional expense for the mower at the 1/2019 meeting.

R&R expenditures (YTD) were \$189,460 with a remaining budget of \$371,940.