

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary May, 2019 Results**

**May Operating Revenues were \$254,129.**

Year-to-Date (YTD) Revenues were \$1,394,329 and were **over** budget \$19,458.

Revenue lines with deviations greater than \$5k from budget were:

| <b>Budget Line (Revenues)</b> | <b>YTD Actual</b> | <b>Over (Under) Budget</b> |
|-------------------------------|-------------------|----------------------------|
| Lease Rental                  | \$20,031          | \$15,534                   |
| Advertising Income            | \$70,784          | \$5,324                    |
| Marina Concessions            | \$28,863          | \$(10,387)                 |

**May Operating Expenses were \$335,180.**

Year-to-Date (YTD) Op Expenses were \$1,326,599 and were **over** budget \$67,748.

Expense lines with deviations greater than \$5k from budget were:

| <b>Budget Line (Expenses)</b> | <b>YTD Actual</b> | <b>Over (Under) Budget</b> |
|-------------------------------|-------------------|----------------------------|
| Property Taxes                | \$55,108          | \$38,613                   |
| Software and Hardware         | \$25,753          | \$23,253                   |
| Employee Fringes              | \$93,318          | \$19,398                   |
| Resale Supplies               | \$33,902          | \$10,602                   |
| Food and Beverage             | \$35,735          | \$9,796                    |
| Insurance                     | \$144,328         | \$9,210                    |
| Legal Fees                    | \$18,596          | \$(5,054)                  |
| Contract Labor                | \$3,270           | \$(5,485)                  |
| Bad Debt                      | \$16,467          | \$(33,533)                 |

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for a net income of \$67,730 which was **under** budget by \$48,290.

**R&R expenditures for May were \$36,979.** Line items greater than \$1,000 include: Security Camera System (\$15,072), Dredging Dewatering Bag (\$10,135), Pool Toy (\$6,844), Reach in Refrigerator (\$4,928)

All R&R expenditures are within budget YTD except for fairway mower over \$2,640 and Dewatering Bag over \$135.

Note: BOD approved additional expense for the mower at the 1/2019 meeting.

R&R expenditures (YTD) were \$152,444 with a remaining budget of \$408,956.

Submitted by: Gary Hannon, ACLPOA treasurer

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