

**ACLPOA TREASURER'S NARRATIVE
Based on Preliminary April, 2019 Results**

April Operating Revenues were \$252,371.

Year-to-Date (YTD) Revenues were \$1,140,201 and were **over** budget \$41,579.
Revenue lines with deviations greater than \$5k from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Advertising Income	\$63,254	\$19,394
Lease Rental	\$20,031	\$15,534
Golf Fees/Season Passes	\$50,301	\$6,770
Seasonal Boat Slips	\$209,750	\$6,188
Golf Food and Beverage	\$47,971	\$(5,428)
Marina Concessions	\$2,695	\$(6,205)

April Operating Expenses were \$248,156.

Year-to-Date (YTD) Op Expenses were \$992,525 and were **over** budget \$48,186.
Expense lines with deviations greater than \$5k from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Software and Hardware	\$22,558	\$20,058
Employee Fringes	\$74,779	\$15,652
Department Wages	\$435,723	\$9,038
Insurance	\$142,579	\$8,728
Food and Beverage	\$24,717	\$8,138
Maintenance Building	\$12,453	\$5,503

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for a net income of \$147,675 which was **under** budget by \$6,607.

R&R expenditures for April were \$39,177. Line items greater than \$1,000 include: Engineering for Dam Spillway (\$4,560), Tennis Court Replacement (\$33,680)

All R&R expenditures are within budget YTD except for fairway mower, over \$2,640.
Note: BOD approved additional expense for the mower at the 1/2019 meeting.

R&R expenditures (YTD) were \$115,465 with a remaining budget of \$445,935.

Submitted by: Gary Hannon, ACLPOA treasurer

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