

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary March, 2019 Results

March Operating Revenues were \$216,703.

Year-to-Date (YTD) Revenues were \$887,830 and were **over** budget \$34,871.

Revenue lines with deviations greater than \$5k from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Golf Fees/Season Passes	\$30,238	\$11,018
Delinquent Dues Fee	\$21,175	\$6,925

March Operating Expenses were \$238,472.

Year-to-Date (YTD) Op Expenses were \$744,370 and were **over** budget \$27,323.

Expense lines with deviations greater than \$5k from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Software and Hardware	\$19,518	\$17,018
Employee Fringes	\$56,826	\$12,468
Department Wages	\$324,571	\$9,230
Utilities	\$33,549	\$8,088
Food and Beverage	\$16,482	\$7,149
Maintenance Grounds	\$11,467	\$(9,333)
Insurance	\$107,602	\$(23,715)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for a net income of \$143,460 which was **over** budget by \$7,548.

R&R expenditures for March were \$12,024. Line items greater than \$1,000 include: Stream Stabilization (\$1,840), Engineering for Dam Spillway (\$1,140), Pool Toy (\$9,044)

All R&R expenditures are within budget YTD except for fairway mower, over \$2,640.

Note: BOD approved additional expense for the mower at the 1/2019 meeting.

R&R expenditures (YTD) were \$76,289 with a remaining budget of \$485,111.

Submitted by: Gary Hannon, Treasurer

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