

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary February, 2019 Results

February Operating Revenues were \$205,682.

Year-to-Date (YTD) Revenues were \$671,127 and were **over** budget \$75,157.

Revenue lines with deviations greater than \$5k from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Seasonal Boat Slips/Campsites	\$195,800	\$23,724
Golf Fees/Season Passes	\$27,933	\$10,638

February Operating Expenses were \$202,381.

Year-to-Date (YTD) Op Expenses were \$505,897 and were **over** budget \$986.

Expense lines with deviations greater than \$5k from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Employee Fringes	\$39,621	\$10,033
Utilities	\$21,718	\$5,144
Maintenance Grounds	\$3,781	\$(9,119)
Insurance	\$107,602	\$(23,715)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for a net income of \$165,229 which was **over** budget by \$74,170.

R&R expenditures for February were \$63,965. Line items greater than \$1,000 include: Fairway mower (\$63,640).

All R&R expenditures are within budget YTD except for fairway mower, over \$2,640.

Note: BOD approved additional expense for the mower at the 1/2019 meeting.

R&R expenditures (YTD) were \$64,590 with a remaining budget of \$497,135.

Submitted by: Gary Hannon, Treasurer

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