

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary January, 2019 Results

January Operating Revenues were \$465,445.

Year-to-Date (YTD) Revenues were \$465,445 and were **over** budget \$235,800.
Revenue lines with deviations greater than \$5k from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Seasonal Boat Slips/Campsites	\$198,645	\$166,812
Golf Fees/Season Passes	\$27,583	\$22,093
Advertising Income	\$23,835	\$17,105
Registration Fees	\$17,545	\$12,915
Program Fees	\$8,000	\$5,875

January Operating Expenses were \$299,561.

Year-to-Date (YTD) Op Expenses were \$299,561 and were **under** budget \$11,215.
Expense lines with deviations greater than \$5k from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Department Wages	\$110,740	\$5,654
Advertising	\$10,175	\$(5,235)
Insurance	\$101,558	\$(28,167)

The above activity resulted in YTD Operating Revenues **greater** than Operating Expenses for a net **profit** of \$165,884 which was **over** budget by \$247,015.

R&R expenditures for January were \$300. Line items greater than \$1,000 include:

All R&R expenditures are within budget YTD.

R&R expenditures (YTD) were \$300 with a remaining budget of \$581,100.

Submitted by: Gary Hannon, Treasurer

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