

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary November, 2018 Results**

To: ACLPOA Board of Directors

**November Operating Revenues were \$179,306.**

Year-to-Date (YTD) Revenues were \$2,822,272 and were under budget \$2,072.

Revenue lines with deviations greater than \$5k from budget were:

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Pro Shop Food and Beverage	\$201,555	\$44,918
Advertising Income	\$116,508	\$7,888
Delinquent Dues Fees	\$20,420	\$5,545
Building Permits and Septic	\$7,197	\$(11,253)
Golf Fees	\$112,241	\$(12,820)
Boat Rentals	\$37,055	\$(13,745)
Lease Rental Revenue	\$9,747	\$(17,192)
Marina Concessions	\$243,356	\$(27,644)

**November Operating Expenses were \$175,407.**

Year-to-Date (YTD) Op Expenses were \$2,717,247 and were over budget \$11,556.

Expense lines with deviations greater than \$5k from budget were:

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Food and Beverage	\$90,857	\$33,959
Legal Fees	\$67,878	\$33,878
Gas and Oil	\$60,546	\$24,146
Employee Fringes	\$171,307	\$16,692
Software and Hardware Supplies	\$18,801	\$9,802
Advertising	\$76,506	\$7,016
Maintenance-Building	\$30,256	\$5,506
Property Tax	\$36,665	\$(5,035)
FFE (furniture, fixture, equipment)	\$11,047	\$(5,203)
Insurance	\$134,704	\$(6,066)
Special Projects	\$12,599	\$(10,401)
Maintenance-Equipment	\$26,875	\$(13,625)
Resale Supplies	\$164,254	\$(16,996)
Land and Lake	\$4,179	\$(19,021)
Postage	\$731	\$(19,269)
Gift Certificates Donated	\$(21,233)	\$(21,233)
Payroll Taxes	\$108,385	\$(24,618)
Maintenance-Grounds	\$67,711	\$(24,789)
Department Wages	\$1,177,535	\$(31,099)
Contract Labor	\$12,291	\$(36,339)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses or Net Income of \$105,025 which was under budget by \$13,628.

**R&R expenditures for November were \$2,940.** Line items greater than \$500 include:

Trails (\$1,646), Stream Stabilization (\$945) and Archery Range Restoration (\$509).

All expenditures are within budget YTD, except for pool concrete repair \$9,500

(safety issue not budgeted), land purchase \$1,071,731 (not budgeted) and rental boat \$1,460.

R&R expenditures (YTD) were \$1,528,661 with a remaining budget deficient of \$(879,871).