

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary September, 2018 Results

To: ACLPOA Board of Directors

September Operating Revenues were \$227,332.

Year-to-Date (YTD) Revenues were \$2,448,675 and were over budget \$270.

Revenue lines with deviations greater than \$5k from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Pro Shop Food and Beverage	\$174,608	\$35,146
Delinquent Dues Fees	\$20,420	\$5,545
Advertising Income	\$99,015	\$5,135
Lease Rental Revenue	\$7,122	\$(8,950)
Golf Fees	\$110,184	\$(12,980)
Building Permits and Septic	\$5,457	\$(12,993)
Boat Rentals	\$36,825	\$(13,745)
Marina Concessions	\$240,199	\$(16,801)

September Operating Expenses were \$220,978.

Year-to-Date (YTD) Op Expenses were \$2,310,249 and were under budget \$11,920.

Expense lines with deviations greater than \$5k from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Food and Beverage	\$78,941	\$27,323
Legal Fees	\$51,777	\$19,777
Gas and Oil	\$50,082	\$17,482
Advertising	\$66,768	\$9,223
Employee Fringes	\$134,586	\$8,491
Utilities	\$97,686	\$(7,947)
Postage	\$606	\$(9,394)
Special Projects	\$2,600	\$(10,400)
Maintenance Equipment	\$23,855	\$(10,645)
Property Taxes	\$29,999	\$(11,701)
Maintenance Grounds	\$61,547	\$(12,203)
Land and Lake	\$4,052	\$(16,348)
Insurance	\$124,065	\$(16,705)
Resale Supplies	\$160,602	\$(17,598)
Payroll Taxes	\$93,135	\$(18,915)
Contract Labor	\$9,591	\$(33,129)
Department Wages	\$978,239	\$(36,891)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$138,426 which was over budget by \$12,189.

R&R expenditures for September were \$5,254. Line items greater than \$500 include:

Trails (\$7,155) and Watershed erosion control (\$674).

All expenditures are within budget Year-to-Date (YTD), except for pool concrete repair \$9,500, which was a safety issue and not budgeted, and rental boat \$1,460.

R&R expenditures (YTD) were \$432,110 with a remaining budget of \$216,680.

Submitted by: Gary Hannon, Treasurer

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