

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary August, 2018 Results**

To: ACLPOA Board of Directors

**August Operating Revenues were \$290,089.**

Year-to-Date (YTD) Revenues were \$2,221,343 and were over budget \$17,789.

Revenue lines with deviations greater than \$5k from budget were:

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Pro Shop Food and Beverage	\$152,277	\$29,768
Advertising Income	\$91,000	\$5,960
Delinquent Dues Fees	\$20,295	\$5,420
Boat Rentals	\$35,470	\$(8,995)
Golf Fees	\$101,404	\$(10,844)
Building Permits and Septic	\$5,347	\$(12,803)

**August Operating Expenses were \$301,158.**

Year-to-Date (YTD) Op Expenses were \$2,089,271 and were under budget \$11,344.

Expense lines with deviations greater than \$5k from budget were:

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Food and Beverage	\$68,483	\$24,767
Legal Fees	\$49,843	\$20,843
Gas and Oil	\$42,083	\$13,208
Advertising	\$62,084	\$9,089
Employee Fringes	\$119,282	\$7,198
Fund Raisers	\$10,695	\$5,195
Utilities	\$83,839	\$(8,508)
Maintenance-Equipment	\$21,951	\$(9,199)
Postage	\$523	\$(9,477)
Special Projects	\$2,600	\$(9,900)
Resale Supplies	\$151,815	\$(12,585)
Land and Lake	\$4,052	\$(13,648)
Maintenance-Grounds	\$55,535	\$(14,640)
Property Taxes	\$26,666	\$(15,034)
Payroll Taxes	\$84,454	\$(15,768)
Insurance	\$119,359	\$(21,411)
Contract Labor	\$8,901	\$(31,364)
Department Wages	\$870,283	\$(34,813)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$132,072 which was over budget by \$29,133.

**R&R expenditures for August were \$8,043.** Line items greater than \$500 include:

Stream bank stabilization (\$888) and Trails (\$7,155).

All expenditures are within budget Year-to-Date (YTD), except for pool concrete repair, \$9,500, was a safety issue and not budgeted, and rental boat \$1,460.

R&R expenditures (YTD) were \$426,856 with a remaining budget of \$221,934.

Submitted by: Gary Hannon, Treasurer

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