

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary June, 2018 Results

To: ACLPOA Board of Directors

June Revenues were \$287,119.

Year-to-Date (YTD) Revenues were \$1,595,255 and were over budget \$2,925.

Revenue lines with deviations greater than \$5,000 from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Pro Shop Food and Beverage	\$90,844	\$10,605
Advertising Income	\$75,321	\$8,441
Delinquent Dues Fees	\$20,295	\$6,670
Marina Concessions Income	\$88,099	\$(6,651)
Building Permits and Septic	\$3,514	\$(8,366)
Boat Rentals	\$11,770	\$(9,655)

June Operating Expenses were \$372,518.

Year-to-Date (YTD) Op Expenses were \$1,463,199 and were under budget \$41,480.

Expense lines with deviations greater than \$5,000 from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Legal Fees	\$40,813	\$13,813
Food and Beverage	\$41,613	\$12,650
Advertising	\$51,754	\$9,734
Gas and Oil	\$25,640	\$6,365
Utilities	\$52,081	\$(7,768)
Resale Supplies	\$62,049	\$(8,351)
Maintenance-Equipment	\$12,198	\$(9,252)
Postage	\$359	\$(9,641)
Payroll Taxes	\$57,485	\$(12,049)
Land and Lake	\$1,957	\$(13,093)
Maintenance-Grounds	\$43,580	\$(15,020)
Department Wages	\$607,274	\$(19,602)
Contract Labor	\$7,132	\$(19,723)
Property Taxes	\$19,999	\$(21,701)
Insurance	\$110,703	\$(28,976)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$132,056 which was over budget by \$44,405.

R&R expenditures for June were \$18,460. Significant items, greater than \$500, include: Cove HVAC (\$11,541), Trails (\$6,158) and Rental boat (\$1,487). All expenditures are within budget except rental boat which is now over the yearly budget by \$1,460.

Year-to-Date (YTD) R&R expenditures were \$363,520 with a remaining budget of \$285,270.

Submitted by: Gary Hannon, Treasurer

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