

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary May, 2018 Results

To: ACLPOA Board of Directors

May Revenues were \$240,441.

Year-to-Date (YTD) Revenues were \$1,308,136 and were over budget \$5,544.

Revenue lines with deviations greater than \$5,000 from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Advertising Income	\$67,810	\$12,330
Delinquent Dues Fees	\$20,295	\$7,295
Registration Fees	\$17,845	\$5,077
Building Permits and Septic	\$3,213	\$(5,522)
Boat Rentals	\$2,705	\$(6,350)

May Operating Expenses were \$246,281.

Year-to-Date (YTD) Operating Expenses were \$1,090,680 and were under budget \$52,777.

Expense lines with deviations greater than \$5,000 from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Legal Fees	\$31,835	\$9,835
Advertising	\$45,266	\$8,671
Food and Beverage	\$28,201	\$7,152
Resale Supplies	\$27,925	\$5,575
Gas and Oil	\$18,972	\$5,347
FFE (furniture/fixture/equip)	\$3,567	\$(5,433)
Utilities	\$36,157	\$(6,057)
Maintenance-Equipment	\$9,640	\$(6,460)
Payroll Taxes	\$47,097	\$(7,189)
Land and Lake	\$1,274	\$(9,326)
Postage	\$94	\$(9,906)
Department Wages	\$478,442	\$(12,359)
Contract Labor	\$4,490	\$(15,535)
Maintenance-Grounds	\$35,143	\$(17,357)
Insurance	\$106,905	\$(32,774)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$217,455 which was over budget by \$58,321.

R&R expenditures for May were \$9,101. Significant items, greater than \$500, include: Pool Controller (\$6,313) and Pathways to boat slips (\$2,220). All expenditures are within budget except pathways to boat slips which is now over the yearly budget by \$2,906.

Year-to-Date (YTD) R&R expenditures were \$345,060.

Submitted by: Gary Hannon, Treasurer

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