

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary April, 2018 Results

To: ACLPOA Board of Directors

April Revenues were \$227,982.

Year-to-Date (YTD) Revenues were \$1,068,575 and were over budget \$28,706.

Revenue lines with deviations greater than \$5,000 from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Advertising Income	\$59,603	\$16,693
Golf Fees	\$47,448	\$6,642
Registration Fees	\$17,090	\$5,285
Proshop Food and Beverage	\$41,343	\$(5,066)
Marina Concessions	\$2,682	\$(6,217)

April Operating Expenses were \$214,937.

Year-to-Date (YTD) Operating Expenses were \$844,442 and were under budget \$40,043.

Expense lines with deviations greater than \$5,000 from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Advertising	\$40,157	\$9,362
Legal Fees	\$28,016	\$8,016
Employee Fringes	\$62,798	\$6,755
Utilities	\$25,426	\$(6,337)
Department Wages	\$365,187	\$(7,262)
Land & Lake	\$114	\$(7,936)
Contract Labor	\$1,395	\$(9,925)
Maintenance-Grounds	\$25,515	\$(17,560)
Insurance	\$96,574	\$(43,105)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$224,133 which was over budget by \$68,749.

R&R expenditures for April were \$49,350; Significant items include: Cove HVAC (\$32,077), Boat dock payment (\$9,500), Pathways to boat slips (\$6,187), and Rental boat (\$1,474). All expenditures were under budget except pathways to boats was over \$687.

Year-to-Date (YTD) R&R expenditures were \$335,959.

Submitted by: Gary Hannon, Treasurer

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