

ACLPOA TREASURER'S NARRATIVE
Based on Preliminary March, 2018 Results

To: ACLPOA Board of Directors

March Revenues were \$213,285.

Year-to-Date (YTD) Revenues were \$840,594 and were over budget \$44,731.

Revenue lines showing deviations greater than \$5,000 from budget were:

Budget Line (Revenues)	YTD Actual	Over (Under) Budget
Advertising Income	\$49,570	\$17,310
Golf Fees	\$25,465	\$6,285
Registration Fees	\$16,740	\$5,235

March Operating Expenses were \$236,470.

Year-to-Date (YTD) Operating Expenses were \$632,763 and were under budget \$31,223.

Expense lines showing deviations greater than \$5,000 from budget were:

Budget Line (Expenses)	YTD Actual	Over (Under) Budget
Gas & Oil	\$13,679	\$8,954
Advertising	\$28,659	\$7,844
Employee Fringes	\$47,687	\$5,654
Contract Labor	\$925	\$(5,940)
Utilities	\$18,400	\$(6,597)
Land & Lake	\$0	\$(6,600)
Maintenance-Grounds	\$3,966	\$(17,059)
Insurance	\$96,574	\$(43,105)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$207,831 which was over budget by \$75,954.

R&R expenditures for March were \$44,061; Rental Boat (\$26,195), Yamaha Boat Motor (\$9,116), Cove HVAC (\$3,250), Marina doors (\$3,191), Pro Shop oven (\$1,230), and Boat Slip Replacement (\$1,079). All expenditures were under budget.

Year-to-Date (YTD) R&R expenditures were \$286,608.

Submitted by: Gary Hannon, Treasurer

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