

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary February, 2018 Results**

To: ACLPOA Board of Directors

February Revenues were \$177,580.

Year-to-Date (YTD) Revenues were \$627,309 and were over budget \$41,914.

Revenue lines showing deviations greater than \$5,000 from budget were:

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Advertising Income	\$29,407	\$14,617
Golf Fees	\$24,196	\$6,816
Registration Fees	\$16,690	\$5,485

February Operating Expenses were \$159,242.

Year-to-Date (YTD) Operating Expenses were \$396,293 and were under budget \$61,739.

Expense lines showing deviations greater than \$5,000 from budget were:

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Employee Fringes	\$33,357	\$5,335
Total Wages (includes taxes)	\$194,048	\$(5,023)
Advertising	\$6,537	\$(6,088)
Utilities	\$10,238	\$(6,579)
Maintenance-Grounds	\$1,561	\$(9,939)
Insurance	\$92,730	\$(46,949)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$231,016 which was over budget by \$103,653.

R&R expenditures for February were \$210,332; Cove HVAC (\$187,205), Pro Shop oven (\$9,532), maintenance building (\$5,162), marina cooler (\$3,925), boat slips (\$2,577), and archery range (\$1,931)

Year-to-Date (YTD) R&R expenditures were \$242,548.

Submitted by: Gary Hannon, Treasurer

Created: 3/14/18