

**ACLPOA TREASURER'S NARRATIVE**  
**Based on Preliminary January, 2018 Results**

To: ACLPOA Board of Directors

January Revenues were \$444,232.

Year-to-Date (YTD) Revenues were \$444,232 and were over budget \$184,314.

Revenue lines showing deviations greater than \$5,000 from budget were:

<b>Budget Line (Revenues)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Seasonal Docks/Campsites	\$199,195	\$126,870
Golf Fees	\$25,782	\$20,232
Advertising Income	\$23,247	\$17,687
Registration Fees	\$16,685	\$12,440
Program Fees	\$8,281	\$5,881

January Operating Expenses were \$237,041.

Year-to-Date (YTD) Operating Expenses were \$237,041 and were under budget \$53,924.

Expense lines showing deviations greater than \$5,000 from budget were:

<b>Budget Line (Expenses)</b>	<b>YTD Actual</b>	<b>Over (Under) Budget</b>
Department Wages	\$92,971	\$5,278
Advertising	\$812	\$(7,838)
Insurance	\$88,781	\$(50,898)

The above activity resulted in YTD Operating Revenues greater than Operating Expenses by \$207,191 which was over budget by \$238,237.

R&R expenditures for January were \$32,216, for boat slip replacement.

Year-to-Date (YTD) R&R expenditures were \$32,216.

Submitted by: Gary Hannon, Treasurer

Created: 3/7/18