

ACLPOA TREASURER'S NARRATIVE

Based on September 30, 2015 Results

To: ACLPOA Board of Directors

October 13, 2015

September Revenues were \$ 292,840, which represents 8.2% of our annual Revenues Budget. September Expenses were \$ 287,146, which represents 8.8% of our annual Expenses Budget. (For reference, one month represents 8.3% of a year.)

YTD Revenues were \$ 2,915,396, which represents 81.3% of our annual Revenues Budget. YTD Expenses were \$ 2,424,472, which represents 74.2% of our annual Expenses Budget. For reference September YTD represents 75% of the year).

The above activity resulted in YTD Operating Revenues over Operating Expenses of \$490,924.

YTD results for 2015 are only slightly lower than the YTD results for 2014 with YTD Revenues through September, 2014 of \$2,960,400, Expenses of \$2,439,222 and Operating Income of \$521,178.

R&R expenditures for September were \$48,365 for trails, greenway restoration and Wilson Court repairs. YTD R&R expenditures were \$164,159.

Submitted by,

Richard Krasula, Treasurer