

ACLPOA TREASURER'S REPORT

As of February 28, 2014

TO: ACLPOA Board of Directors

June 28, 2014

As a result of delays in receiving final financial reports from Honkamp, this report is being filed late.

February Revenues were over budget \$25,411 and Year-to-Date (YTD) Revenues were over budget \$10,029. A significant line item variance is in Seasonal Docs/Campsites Revenues of \$144,637.50 which is over the budgeted amount of \$130,445 by \$14,192.50. YTD Seasonal Docs/Campsites Revenues of \$179,910 were below the budgeted amount of \$194,970 by \$15,060.

February Operating Expenses were under budget \$31,271 and YTD Operating Expenses were under budget \$15,394. Significant YTD line item variances included F/F/E Expense under budget \$11,616 and Legal Fees Expense over budget \$13,084.

The above activity resulted in YTD Operating Revenues over Operating Expenses of \$287,748 which is over budget \$25,423.

Evaluation of the work done on the swimming pool rock wall of the pool mechanics building, the flooring in the shower rooms, and the replacement of the apple slide will be done at the end of the season to be sure the quality of the work is satisfactory. We retain funds of \$59,366.61 to cover the cost of the above three items.

R&R expenditures for February were \$21,993, which includes \$4,487 for boat slip replacement; \$14,306 for computer replacement and a fairway mower; and \$3,200 for rental of the backhoe, which is charged to the remaining funds in the Asset Preservation account listed by the accountants under R&R. YTD R&R expenditures are \$26,151.

Submitted by,

Marge Clark
Treasurer