

## ACLPOA TREASURER'S REPORT

As of January 31, 2014

TO: ACLPOA Board of Directors

June 28, 2014

As you may recall, as a result of delays with Honkamp's preparation of monthly final financial reports since December 2013, the Treasurer's reports for December 2013 through May 2014 are being filed late. Reports for December 2013 through March 2014 were received in late May while reports for April and May 2014 were received in June. Delays for April and May were a result of problems with the software in our offices delaying the necessary information for Honkamp's work.

January Revenues were under budget \$15,382 and Year-to-Date (YTD) Revenues were under budget \$15,382. YTD Membership Assessment Revenues were above budget \$876.24. A significant line item variance is Seasonal Docs/Campsites Revenue of \$35,272.50, which is below the budgeted amount of \$64,525 by \$29,252.50.

January Operating Expenses were over budget \$15,877, and YTD Operating Expenses were over budget \$15,877. A significant YTD line item variance is Software and Hardware Support Expense over budget \$9884.58.

The above activity resulted in YTD Operating Revenues (\$287,835) over Operating Expenses (\$216,154) by \$71,681, which is under budget \$31,259.

The five-year loan for the swimming pool was finalized in November with an interest rate of 3.23%. Payment on the loan will be made annually on April 30. Work on the rock wall of the pool mechanics building, the flooring in the showers, and replacement of the apple slide has been completed but remains under evaluation before final payment is made. We retain funds of \$59,366.61 to cover the cost of the above three items.

R&R expenditures for January were \$4,158, which includes \$3,200 for rental of the backhoe and is charged to the remaining balance in the Asset Preservation account as listed by the accountants under R&R. YTD R&R expenditures total \$4,158.

Submitted by,

Marge Clark  
Treasurer