

## ACLPOA TREASURER'S REPORT

As of September 30, 2013

TO: ACLPOA Board of Directors

October 18, 2013

September Revenues were over budget by \$10,085 and Year-to-Date (YTD) Revenues were over budget by \$142,668. Delinquent Dues Fees Revenues at \$16,700 YTD remain ahead of budget and is a significant line item because it is not a budgeted item. YTD Membership Assessment Revenues were below budget by \$21,207. Significant line item variances included Contributions Income of \$25,849, which is not a budgeted item. A major factor in this income figure is a contribution of \$16,388 from the Fair Real Estate Taxes Committee, much of which was dedicated to expenses of the General Manager Search Committee.

September Operating Expenses were over budget by \$26,138 and YTD Operating Expenses were over budget by \$29,997. Significant YTD line item variances included F/F/E Expenses under budget by \$11,774, Registration Expenses under budget by \$23,090, Resale Supplies over budget by \$46,912, and Insurance Expense over budget by \$16,649.

The above activity resulted in YTD Operating Revenues over Expenses of \$337,593 which is over budget \$110,709.

In September we paid \$3,974 in interest on the pool project. Fall work scheduled for the pool project is in progress. We still retain \$59,367 to cover the cost of any work to be done.

R&R expenditures for September were \$25,255, which includes \$3,200 for the first month's rent on the backhoe and is charged to the remaining balance in the Asset Preservation account as listed by the accountants under R&R. YTD R&R expenditures total \$243,928.

Submitted by,

Mike Harris  
Treasurer