

ACLPOA TREASURER'S REPORT
As of July 31, 2013

TO: ACLPOA Board of Directors

August 17, 2013

July Revenues were over budget by \$45,716 and Year-to-Date (YTD) Revenues were over budget by \$68,891. A significant line item that remains ahead of YTD budget is Delinquent Dues Fee revenues of \$15,700, which is not a budgeted item. YTD Membership Assessment Revenues were below budget by \$17,577.

July Operating Expenses were over budget by \$35,628 and YTD Operating Expenses were under budget by \$23,602. Significant YTD line item variances included F/F/E Expenses under budget by \$11,161; Registration Expense under budget by \$23,090; Resale Supplies Expense over budget by \$15,910; Maintenance Equipment Expense under budget by \$10,425; Maintenance Building Expense over budget by \$12,864; Land and Lake Expense under budget by \$39,027; and Insurance Expense over budget by \$14,016.

The above activity resulted in year-to-date Operating Revenues over Expenses of \$309,194, which is under budget by \$133,701.

As of July 31, 2013, the remaining bills on the pool project totaled \$128,258, the largest portion of which represents payments to contractors totaling \$118,872. With payment of these bills, we have expended \$1,943,389 on the project. We will retain in escrow \$59,367 of the construction loan to cover the cost of work to be done in the fall when the pool closes. The construction loan will be complete, and it appears the pool project is coming in under budget.

The R&R expenditures for July were \$28,035 and \$215,965 YTD.

Submitted by,

Marge Clark, Treasurer