

**ACLPOA TREASURER'S REPORT**  
**As of May 31, 2013**

To: ACLPOA Board of Directors

June 10, 2013

May Revenues were under budget by \$1,228 and Year-to-Date (YTD) Revenues were over budget by \$1,807. A significant line item ahead of YTD budget was Delinquent Dues Fee revenues of \$15,700 which is not a budgeted item. YTD Membership Assessment Revenues were below budget by \$12,953.

May Operating Expenses were under budget by \$6,735 and YTD Operating Expenses were under budget by \$115,790. Significant YTD line item year to date variances included Wages and Fringes under budget by \$14,214, Registration expenses under budget by \$26,274, Land and Lake under by \$12,678, Utilities under by \$13,088 and Special Project and Contingencies under by \$33,265. Software and Hardware supplies were over YTD budget by \$8,110.

The above activity resulted in year to date Operating Revenues over Expenses of \$377,055, which is over budget by \$117,597.

Year to Date expenditures on the pool project total \$364,305, the largest portion of which was payments to contractors totaling \$143,622. As of May 31, we have expended a total of \$1,505,634 on the project and have an outstanding construction loan balance with US Bank of \$521,986.

The R&R expenditures were \$39,564 for the month and \$186,497 YTD. The most significant of the expenditures in May was a payment for the former firehouse and lot of \$21,476 (total expended thus far for acquisition and related costs is \$23,263).

Submitted by,

Marge Clark, Treasurer