

ACLPOA TREASURER'S REPORT

As of March 31, 2013

(Note: Statements are preliminary and do not reflect effects of potential Year End audit adjustments)

To: ACLPOA Board of Directors

April 5, 2013

March Revenues were over budget by \$12,250 and Year-to-Date (YTD) Revenues were under budget by \$6,754. A significant line item ahead of YTD budget was Delinquent Dues Fee revenues of \$15,825 which is not a budgeted item. YTD Seasonal dock/campsite fees were below budget by \$16,190.

March Operating Expenses were under budget by \$24,463 and YTD Operating Expenses were under budget by \$99,093. Significant YTD line item year to date variances included Wages and Fringes under budget by \$15,084, Registration Expenses under budget by \$26,286 and Special Project and Contingencies under by \$20,499. Software and Hardware supplies were over YTD budget by \$8,110.

The above activity resulted in year to date Operating Revenues over Expenses of \$327,125, which is over budget by \$92,329.

Year to Date expenditures on the pool project total \$145,791, the largest portion of which was payments to contractors totaling \$133,077. As of March 31, we have expended a total of \$1,287,121 on the project and have an outstanding construction loan balance with US Bank of \$794,121. We also have collected a significant portion of the 2013 assessment revenue which has yet to be reflected in the pool project accounts.

The R&R expenditures were \$37,715 for the month and \$78,242 YTD. The most significant of the expenditures in March was the purchase of a new Chevy Traverse for \$29,931.

As indicated last month, the above information for March is preliminary, which as indicated above are subject to potential yearend audit adjustments when the audit for 2012 is completed.

Submitted by,

Duane D. Suits, Treasurer