

## ACLPOA TREASURER'S REPORT

To: ACLPOA Board of Directors

April 20, 2011

April Revenues were over budget by \$11,782 and YTD Revenues were over budget by \$20,630. A significant line item ahead of year to date budget was Delinquent Dues Fees collected of \$22,525, which is an unbudgeted line item. Other significant revenue variances included Owner Access Registration Fees (OARF) which was under budget by \$20,433, golf fees which were over YTD budget by \$18,666 and Golf sales over by \$10,590.

April Operating Expenses were under budget by \$31,460 and YTD Operating Expenses were under budget by \$146,815. Significant line item year to date variances included total Wages and Fringes under budget by \$24,416, Maintenance under by \$11,145, Utilities expenses under by \$14,054, Land and Lake under by \$15,165 and Contingencies under by \$33,333.

The above activity resulted in year to date Operating Revenues over Expenses of \$388,603 which is over budget by \$167,445.

The R&R expenditures were \$2,118 for the month. Year to date R&R expenditures total \$178,825.

Year to date expenditures on the pool project total approximately \$103,000, the largest portion of which was architectural fees of approximately \$93,000. As of April 30, we had drawn \$102,714 against our line of credit with US Bank, which has been repaid with a transfer from the operating fund.

Submitted by,

Duane D. Suits, Treasurer