

ACLPOA TREASURER'S NARRATIVE

Based on July, 2015 Results

To: ACLPOA Board of Directors

August 12, 2015

July Revenues were \$ 391,746, which represents 10.9% of our annual Revenues Budget. July Expenses were \$ 359,145, which represents 10.9% of our annual Expenses Budget. (For reference, one month represents 8.3% of a year.)

YTD Revenues were \$ 2,281,625, which represents 63.6% of our annual Revenues Budget. YTD Expenses were \$ 1,842,858, which represents 55.7% of our annual Expenses Budget. For reference July YTD represents 58.3% of the year).

The above activity resulted in YTD Operating Revenues over Operating Expenses of \$438,767.

R&R expenditures for July were \$13,487 for trails, pathways to boat slips, greenway restoration and painting of association buildings. YTD R&R expenditures were \$107,564.

Submitted by,

Richard Krasula, Treasurer