

ACLPOA TREASURER'S NARRATIVE

Based on June, 2015 Results

To: ACLPOA Board of Directors

July 15, 2015

June Revenues were \$304,418, which represents 8.5% of our annual Revenues Budget. June Expenses were \$309,706, which represents 9.4% of our annual Expenses Budget. (For reference, one month represents 8.3% of a year.)

YTD Revenues were \$1,889,878, which represents 52.7% of our annual Revenues Budget. YTD Expenses were \$1,483,713, which represents 44.9% of our annual Expenses Budget. For reference June YTD represents 50.0% of the year).

The above activity resulted in YTD Operating Revenues over Operating Expenses of \$406,166.

Final work has now been completed on all swimming pool structures and all of the final payments to the contractor have been made.

R&R expenditures for June were \$1,951 for trails, pathways to boat slips and greenway restoration. YTD R&R expenditures were \$94,076.

Submitted by,

Richard Krasula, Treasurer