

OPERATING BUDGET Year 2012

Acct #	Revenue	2012 Budget	2011 Budget	Prior Years Actuals Comparisons		
				2010 Audited	2009 Audited	2008 Audited
1	3000 Asset Preservation Funds	\$ -	\$ 30,000	\$ 45,000	\$ 48,700	\$ 35,650
2	3100 Membership Dues	\$ 2,059,500	\$ 685,750	\$ 685,292	\$ 685,159	\$ 685,115
3	3105 Property Transfer Fee	\$ -	\$ 10,000	\$ 14,595	\$ 12,092	\$ 15,120
4	3110 Delinquent Dues Fee	\$ -	\$ -	\$ (188)	\$ 4,517	\$ 6,070
5	3115 Interest-Delinquent Dues	\$ -	\$ -	\$ 1,143	\$ 38,212	\$ 758
6	3120 Banking income	\$ 30,000	\$ 30,000	\$ 51,108	\$ 24,286	\$ 38,811
7	3135 Lease Rental Revenue	\$ 19,223	\$ 19,223	\$ 20,122	\$ 23,806	\$ 24,412
8	3150 ACL Boat Slips/Campsites	\$ 195,660	\$ 474,144	\$ 477,184	\$ 296,471	\$ 284,724
	Owner Amenity Registration Fee	\$ 293,000				
9	3170 Registration Fees	\$ 5,665	\$ 209,485	\$ 218,726	\$ 365,515	\$ 342,709
10	3180 Counter Sales/Vending Income	\$ 3,943	\$ 3,823	\$ 5,817	\$ 4,691	\$ 7,239
11	3190 Contribution Income	\$ -	\$ -	\$ 1,920	\$ 100	\$ 300
12	3195 Gain/Loss-Equipment Disposal	\$ -	\$ -	\$ -	\$ 4,875	\$ 3,280
13	3196 Bad Debt Recovery	\$ -	\$ -	\$ -	\$ 4,517	\$ 2,164
14	3198 Over Payments-Property Owners	\$ -	\$ -	\$ -	\$ -	\$ -
15	3199 Credit Card Convenience Fee	\$ 1,800	\$ 1,800	\$ 1,746		\$ 659
16	3200 Program Fees	\$ 900	\$ 900	\$ 1,275	\$ 1,650	\$ -
17	3205 Advertising Income	\$ 81,480	\$ 79,980	\$ 84,441	\$ 86,962	\$ 101,471
18	3230 Social Recreation Income	\$ 31,914	\$ 35,414	\$ 48,407	\$ 39,012	\$ 41,395
19	3250 Clubhouse Rental	\$ 3,150	\$ 3,000	\$ 2,293	\$ 2,730	\$ 2,710
20	3300 Building Permits & Septic Programs	\$ 10,975	\$ 41,675	\$ 48,135	\$ 39,597	\$ 52,128
21	3400 Trash & Recycling	\$ 67,335	\$ 101,295	\$ 104,601	\$ 102,068	\$ 100,699
22	3500 Pool Daily Fees	\$ 1,225	\$ 3,698	\$ 4,618	\$ 4,139	\$ 5,555
23	3515 Camping Fees	\$ 10,077	\$ 10,077	\$ 11,850	\$ 14,065	\$ 9,884
24	3535 Daily Boat Rentals	\$ 30,064	\$ 22,434	\$ 31,935	\$ 28,699	\$ 36,390
25	Daily Boat Slip Rentals	\$ 2,225	\$ 3,665			
26	3540 Fines Collected-NSF Check Fee	\$ -	\$ -	\$ 1,555	\$ 2,070	\$ 2,415
27	3600 Golf Fees	\$ 68,478	\$ 84,982	\$ 205,892	\$ 191,260	\$ 200,075
28	Golf Season Passes	\$ 42,745	\$ 110,205			
29	3650 Golf Sales Income	\$ 4,320	\$ 5,091	\$ 56,002	\$ 30,846	\$ 40,869
30	3641 Golf Food & Beverage Income	\$ 55,576	\$ 40,000			
31	3670 Marina Concessions Income	\$ 203,583	\$ 187,387	\$ 193,499	\$ 185,601	\$ 251,973
32	3680 Land & Lake Income	\$ 1,240	\$ 1,160	\$ 252	\$ 765	\$ 5,208
33	3700 Special Projects	\$ 2,000	\$ 2,000	\$ 2,200	\$ 1,400	
34	3260 Fundraisers(will be moved to des.funds)	\$ 18,110	\$ 18,110			
	<b>Total Revenue</b>	<b>\$ 3,244,188</b>	<b>\$ 2,215,298</b>	<b>\$ 2,319,419</b>	<b>\$ 2,243,805</b>	<b>\$ 2,297,783</b>

Acct #	Expenses	2012 Budget	2011 Budget	Prior Years Actuals Comparison		
				2010 Audited	2009 Audited	2008 Audited
35	5000 Administrative Salaries	\$ 259,977.00	\$ 257,597.01	\$ 258,023	\$ 292,748	\$ 289,109
36	5025 Departments Wages	\$ 717,906.83	\$ 701,572.75	\$ 539,581	\$ 476,461	\$ 502,856
37	5050 Payroll Tax	\$ 92,899	\$ 91,121	\$ 72,574	\$ 64,872	\$ 65,989
	Total Payroll Expenses	\$ 1,070,773	\$ 1,050,291	\$ 870,179	\$ 834,081	\$ 857,954
39	5060 Contract Labor	\$ 52,159	\$ 51,799	\$ 14,241	\$ 11,667	\$ 2,541
40	5100 Recruitment Expenses	\$ 890	\$ 725	\$ 340	\$ 25	
41	5125 Employee Fringes	\$ 188,133	\$ 143,176	\$ 135,489	\$ 137,500	\$ 157,549
42	5150 Uniforms/name tags	\$ 5,550	\$ 5,250	\$ 2,305	\$ 2,303	
43	5175 Conference/Training	\$ 8,925	\$ 5,225	\$ 2,023	\$ 1,861	\$ 1,005
44	5190 Credit Card Expenses	\$ 6,615	\$ 6,300	\$ 8,223	\$ 7,141	
45	5195 DDS	\$ 3,055	\$ 2,980	\$ 2,283	\$ 2,041	\$ 2,159
46	5200 F/F/E (Furniture/Fixture & Equipment)	\$ 13,480	\$ 13,500	\$ 11,978	\$ 5,917	\$ 11,305
47	5230 Program Refunds-Expense	\$ -	\$ -	\$ -	\$ -	
48	5240 Registration Expense	\$ 5,210	\$ 5,210	\$ 3,457	\$ 2,823	
49	5250 Counter/Vending Supplies	\$ 3,850	\$ 3,400	\$ 3,903		\$ 9,914
50	5260 Office Supplies	\$ 10,500	\$ 9,850	\$ 7,710	\$ 16,913	\$ 61,543
51	5280 General Supplies	\$ 13,815	\$ 12,575	\$ 12,377	\$ 16,010	\$ 50,133
	5300 Sales Tax	\$ 10,520				
52	5303 Golf Food & Beverage	\$ 23,100	\$ 16,300			
53	5305 Supplies for Resale	\$ 168,460	\$ 154,840	\$ 186,774	\$ 145,432	\$ 204,437
54	5350 Boat Rentals	\$ 19,500	\$ 15,000	\$ 21,236	\$ 18,563	\$ 19,247
55	5370 Golf Cart Rentals	\$ 12,876	\$ 12,315	\$ 11,235	\$ 12,624	\$ 15,734
56	5400 Advertising	\$ 65,386	\$ 60,341	\$ 51,115	\$ 56,052	\$ 72,915
57	5450 Postage	\$ 8,000	\$ 9,953	\$ 7,486	\$ 5,449	
58	5460 Rental Equipment	\$ 5,100	\$ 5,100	\$ 3,894	\$ 5,122	\$ 9,587
59	5495 Social/Recreation Expenses	\$ 21,007	\$ 24,192	\$ 23,933	\$ 17,737	\$ 14,962
60	5500 Clubhouse Rental Expenses	\$ 2,300	\$ 2,300	\$ 865	\$ 1,573	
61	5510 Maintenance - Equipment	\$ 27,000	\$ 25,000	\$ 23,508	\$ 23,181	\$ 3,079
62	5525 Maintenance - Grounds	\$ 57,100	\$ 48,700	\$ 87,498	\$ 38,519	\$ 30,618
63	5550 Maintenance - Buildings	\$ 28,500	\$ 22,000	\$ 20,427	\$ 24,387	\$ 51,775
64	5575 Maintenance-Vehicles	\$ 6,825	\$ 6,500	\$ 10,736	\$ 8,542	\$ 7,316
65	5600 Gas & Oil	\$ 48,500	\$ 43,700	\$ 40,889	\$ 33,764	\$ 49,054
66	5625 Scavenger Services	\$ 32,000	\$ 32,000	\$ 23,636	\$ 22,970	\$ 24,010
67	5650 Licenses/Permits	\$ 4,230	\$ 1,430	\$ 2,603	\$ 1,870	\$ 4,101
68	5675 Membership/Employee Recognition	\$ 2,085	\$ 2,000	\$ 1,287	\$ 1,779	
69	5685 Hardware/Software Support	\$ 20,630	\$ 18,080	\$ 11,705	\$ 16,367	\$ 4,256
70	5695 Legal Services	\$ 35,000	\$ 28,500	\$ 21,103	\$ 8,395	\$ 25,321
	5480 Accounting Services	\$ 28,500	\$ 28,500	\$ 42,760	\$ 30,594	\$ 17,082
71	5700 Vehicle Licenses	\$ 1,700	\$ 1,700	\$ 1,797	\$ 1,476	\$ 1,544
72	5785 Bad Debts-Current Yr.	\$ -	\$ -	\$ 66	\$ 2,422	\$ 14,362
73	5800 Utilities	\$ 121,500	\$ 116,000	\$ 89,334	\$ 100,847	\$ 88,460
74	5815 Insurance	\$ 77,000	\$ 71,483	\$ 63,409	\$ 60,534	\$ 65,076
75	5820 Property Taxes	\$ 38,735	\$ 38,735	\$ 40,102	\$ 39,998	\$ 37,008
76	5840 Lake Sediment Pond Expenses	\$ 25,000	\$ 25,000	\$ -	\$ 12,380	
77	5850 Land Dredge Expenses	\$ 25,655	\$ 16,405	\$ 9,268	\$ 14,332	\$ 23,955
78	5870 Designated Funds Expenses	\$ -	\$ -	\$ 12,900		
79	5991 Special Projects	\$ 19,000	\$ 53,600	\$ 16,856	\$ 2,605	\$ 46,959
80	5710 Fundraisers(will be moved to des.funds)	\$ 9,500	\$ 9,500			
	Contingency Fund	\$ 25,000				
	Contingency for potential rev. shortfalls	\$ 75,000				
	<b>Subtotal Operating</b>	<b>\$ 2,427,673</b>				
82	R&R Fund Contribution	\$ 299,000				
83	Capital Project-Pool (2.5 mil over 5yrs)	\$ 500,000				
	<b>Total Operating Fund Exp. &amp; Transfers</b>	<b>\$ 3,226,673</b>	<b>\$ 2,199,455</b>	<b>\$ 1,895,947</b>	<b>\$ 1,745,886</b>	<b>\$ 1,984,961</b>

		2011 Budget	2010 Actuals	2009 Audited	Prior Years Act
					2008 Audited
	Total Revenue	\$ 3,244,188	\$ 2,319,419	\$ 2,243,805	\$ 2,297,783
	Total Direct & Indirect Expenses	\$ 3,226,673	\$ 2,199,455	\$ 1,895,947	\$ 1,984,961
	Excess Revenues	\$ 17,515	\$ 15,843	\$ 423,472	\$ 497,919
	Depreciation	\$ (264,813)	\$ (264,813)	\$ (381,518)	\$ (388,599)
	Other Income (Auto Inclusion)				\$ (340,381)
	NET INCOME	\$ (247,299)	\$ (248,970)	\$ 41,954	\$ 109,320
	LESS ASSET PRESERVATION FUNDS	\$ -	\$ 30,000	\$ 32,100	\$ 48,700
	REVENUE/EXPENSES	<b>\$ (247,299)</b>	<b>\$ (278,970)</b>	<b>\$ 9,854</b>	<b>\$ (63,209)</b>

# R&R YEAR 2012 Expenses

**Board Approved 8/20/11**

<u>Land &amp; Lake</u>	
16 New Boat Slips 8@3-192 & 8@10-71	\$ 14,000
Dry Dam Repairs - Erosion Control	\$ 10,000
Above ground diesel tank at New Maintenance building	\$ 2,500
Pathways to boat slips (five worst)	\$ 10,000
Cement pads for Campground	\$ 39,360
Concrete work at Marina	\$ 16,000
Boat Slip Replacements	\$ 10,000
Cost Share Stream Banks	\$ 2,500
Cost Share Watershed	\$ 4,000
Dam Valve protection	\$ 15,000
Stream Stabilization project 2 (subject to approval of SWCD grant)	\$ 30,000
Cost Share SWCD grant (75%)	\$ (22,500)
319 grant (golf course watershed)	\$ 152,500
319 grant (60%)	\$ (91,500)
<b>Total Land &amp; Lake</b>	<b>\$ 191,860</b>
<u>Building</u>	
Campground bath house, Asphalt shingle roof	\$ 6,000
Clubhouse, Annex Exterior doors	\$ 4,000
Marina Concessions HVAC Equipment	\$ 11,413
Office windows replacement (need to open)	\$ 1,750
Pump House, Exterior renovation (rebuild and move damaged in flood)	\$ 11,000
Recycling Shed - replace	\$ 1,500
Campground bath house water heaters	\$ 4,000
<b>Total Building</b>	<b>\$ 39,663</b>
<u>Machinery &amp; Equipment</u>	
Kitchen Equipment - Pro Shop (including fryer)	\$ 7,375
Deli display cooler - Marina Concessions	\$ 3,650
Ice machines - Cove (bar)	\$ 5,000
Boat - Security	\$ 24,795
GPS for dredge	\$ 8,000
Golf Cart - Security	\$ 3,170
Greens mower - replacing Jacobson King IV	\$ 36,000
Rake - replacing Toro sand pro	\$ 21,136
Tractor - replacing John Deere 332	\$ 15,852
Tractor - replacing John Deere 455	\$ 16,909
Truckster - replacing cushman 1989	\$ 12,681
Vertical Greens Cutter	\$ 11,625
Color Copier - Office	\$ 24,500
PA System for Clubhouse	\$ 5,000
Stump Grinder	\$ 7,000
RB Frontier 2171 72" for trails	\$ 1,500
Metal Detector	\$ 1,500
"Toughbook" laptop for Building Inspector	\$ 2,500
Rough Mower - replacing Lastec 19999	\$ 39,000
<b>Total Machinery &amp; Equipment</b>	<b>\$ 247,193</b>
<u>Furniture &amp; Fixtures</u>	
Clubhouse Furniture - phased	\$ 5,000
Pro Shop Interior Renovations	\$ 2,000
Pro Shop Exterior Renovations	\$ 1,750
Marina Concessions outdoor patio table sets	\$ 2,450
<b>Total Furniture &amp; Fixtures</b>	<b>\$ 11,200</b>
<u>Vehicles</u>	
SUV - General Manager	\$ 25,000
1 Ton 4x4 - Maintenance -replacing 1994 Dodge Ram	\$ 44,000
<b>Total Furniture &amp; Fixtures</b>	<b>\$ 69,000</b>
<b>Total Approved R&amp;R</b>	<b>\$ 558,916</b>
<u>Carry-over R&amp;R</u>	
	<b>\$ 558,916</b>

